



## Winter 2023 Course Syllabus

### **MOS 3361B Intermediate Accounting II Sections 001 to 004** (In-Person)

Instructor: Christina Maco, CPA, CA  
 Office: SSC 4303  
 Office Hours: Tuesdays 10:30 to 11:30 am  
 Phone: (519) 661-2111 x80329  
 Email: [cmaco2@uwo.ca](mailto:cmaco2@uwo.ca)

#### **1. Course Information:**

##### **1.1 Class Location and Time:**

<u>Section</u>	<u>Day</u>	<u>Time</u>	<u>Location</u>
001	Wednesday	2:30 - 5:30 pm	TC 201
002	Wednesday	9:30 am - 12:30 pm	TC 342
003	Monday	1:30 – 4:30 pm	SSC 3010
004	Tuesday	1:30 – 4:30 pm	SSC 3018

##### **1.2 Course Description:**

Theory and concepts of financial accounting particularly in the areas of current and long-term liabilities, shareholders' equity, employee benefits, and statement of cash flows.

3 lecture hours. 0.5 course

Prerequisite(s): MOS 2310A/B and MOS 3360A/B and enrolment in 3<sup>rd</sup> or 4<sup>th</sup> year of BMOS or Music Administrative Studies (MAS).

##### **1.3 Accessibility:**

DAN Department of Management & Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities.

Contact Academic Support & Engagement at <http://academicsupport.uwo.ca/> for information about Western's Accessible Education.

More information about "Accessibility at Western" is available at: <http://accessibility.uwo.ca>

## 1.4 Land Acknowledgement:

We acknowledge that Western University is located on the traditional lands of the Anishinaabek, Haudenosaunee, Lūnaapéewak and Attawandaron peoples, on lands connected with the London Township and Sombra Treaties of 1796 and the Dish with One Spoon Covenant Wampum.

With this, we respect the longstanding relationships that Indigenous Nations have to this land, as they are the original caretakers. We acknowledge historical and ongoing injustices that Indigenous Peoples (e.g., First Nations, Métis and Inuit) endure in Canada, and we accept responsibility as a public institution to contribute toward revealing and correcting miseducation as well as renewing respectful relationships with Indigenous communities through our teaching, research and community service.

<https://indigenous.uwo.ca/initiatives/docs/indigenous-land-acknowledgment.pdf>

## 1.5 Senate Regulations

Senate Regulations state, “unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.”

This regulation is in regard to the PREREQUISITE COURSES required.

**Students not in BMOS are permitted to enroll in up to 1.0 MOS courses**, per the Academic Timetable. The requirement that states you must be in BMOS is lifted during registration on the priority lift dates as noted in the [Timetable](#).

## 2. Course Materials

Kieso, Weygandt, Warfield, Wiecek, and McConomy, Intermediate Accounting, Volume 2, 13th Canadian Edition, Wiley Publishing, 2022.

### Western Bookstore

- Option 1: WileyPLUS NextGen Card with Loose-Leaf Print Companion Set, Volume 2  
**ISBN: 9781119740636**
- Option 2: WileyPLUS Stand Alone with access to the e-textbook for the duration of the course, Volume 2. **ISBN: 9781119740506**

### WileyPLUS Website

- WileyPLUS Stand Alone with permanent access to the e-textbook, Volume 2.

If you are registered in the Accounting module and plan to continue in Accounting, it is recommended you purchase either the hard copy of the textbook (Loose Leaf Print set) or WileyPLUS Stand Alone with permanent access to the e-textbook.

CPA Canada Handbook: online access is available on campus through the following link: <https://edu-knotia-ca.proxy1.lib.uwo.ca/>

## 3. Course Objectives and Format

The DAN Department of Management and Organizational Studies as a whole draws upon an evidence-based management approach. Evidence-based management is the systematic process of gathering evidence from multiple sources, critically appraising the evidence, and using that evidence in making and evaluating management decisions to improve organizational performance.

### 3.1 Course objectives

Building on MOS 3360 Intermediate Accounting I, students evaluate the appropriate treatment of accounting transactions associated with liabilities and shareholders' equity, analyze accounting changes and errors, prepare financial statements, and evaluate other measurement and disclosure issues in financial reporting.

### 3.2 Course format

*Class time:* The scheduled class time will be used by the course instructor in a variety of ways to support the student's learning. Class time may consist of lectures, hands on application, problem solving, group work, and discussion. Class discussion is expected so it is anticipated students are prepared for class.

*In-Class Problems:* Each week students will have assigned questions to apply what they have learned through the lectures and chapter readings. To perform well in this course, students must spend time completing accounting problems and debriefing their answers to check their understanding.

*Self-Study Problems:* Self-study problems will provide the student with the opportunity to further practice the course material. The problems need not be submitted and will not be graded.

*Solutions:* Official solutions to the assigned and self-study problems will be made available on the OWL course site after the relevant material is covered by all sections, so that students can check their own solutions and thereby determine their understanding of the material. It is expected that students will attempt the question prior to reviewing the solution. The course instructor should be consulted if the student has difficulty in understanding the suggested solution.

*WileyPLUS Homework Assignments:* Students will complete homework assignments for each chapter to allow students to practice and check their understanding of the course material. These assignments will be submitted and graded and contribute to the student's final grade.

*Assignment and Examinations:* The assignment and examinations will test the student's comprehension of both the technical and conceptual aspects of the course.

Mastery of intermediate accounting concepts will require considerable time reading the textbook and attempting accounting problems. To perform well in this course, students must spend time completing accounting problems and reviewing the answers to check their understanding. To maximize learning, students should make an honest attempt at the accounting problem before reviewing the solution.

For many students, this course is a difficult one. The difficulty arises from a challenging subject matter as well as failing to devote enough time to the course content, including preparing for class, working through accounting problems, and completing the weekly assignments. Students will find that there is likely to be a direct correlation between the number of accounting problems they prepare, the adequacy of their debrief of those problems, their attendance in class, their completion of the weekly assignments and their course grade.

## 4. Learning Outcomes

Upon successful completion of this course, students will be able to:

1. Assess the accounting issues associated with the liabilities and shareholders' equity side of the Statement of Financial Position to determine the most appropriate approach to the recognition, measurement, presentation, and disclosure of these issues.
2. Prepare two financial statements – the Statement of Shareholders' Equity and the Statement of Cash Flows - and communicate the results using the appropriate format.
3. Apply present value concepts to solve accounting problems.

4. Account for changes in accounting policy, estimates, and errors.
5. Apply full disclosure in financial reporting, including segmented reporting and interim reporting.
6. Evaluate the impact on financial statements of related-party transactions and subsequent events.
7. Perform basic financial statement analysis.
8. Use data analytics to ask and answer accounting questions.

## 5. Evaluation

<u>Component</u>	<u>Date</u>	<u>Percentage of Course Grade</u>
Participation	weekly	8%
WileyPLUS Assignments	weekly	10%
Assignment	March 30, 2023	7%
Midterm Exam 1	February 10, 2023	23%
Midterm Exam 2	March 11, 2023	22%
Final Exam	During the April 13-30 exam period	30%

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course to receive a passing grade in this course. There are no exceptions to this. Extra assignments to improve grades will not be allowed. **Students MUST PASS one of the midterm exams and the final exam in order to pass the course.**

Grades **will not be adjusted** on the basis of need. It is important for students to monitor their performance in the course. Remember: **You are responsible for your grades in this course.**

The DAN Department of Management and Organizational Studies has a grade policy which states that for courses in the 3000 range, the class average must fall between 70% and 77% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Undergraduate Chair or Chair. Class averages are not grounds for appeal.

### 5.1 Participation

Participation efforts will be evaluated each class, taking into consideration both quantity and quality. Participation encompasses discussion, engagement, and a student's code of conduct during class time. Class discussion and engagement is an integral part of the learning experience in this course. Therefore, it is expected that every student will be prepared for class and be a willing participant in discussions.

If you wish to speak, raise your hand and wait for the instructor to acknowledge you before beginning your comment or question. Voluntary class participation is expected; however, students may also be cold-called to discuss assigned material.

Participation marks can make a difference in achieving your goal for your final course grade, and must be earned. They are not negotiable. Poor preparation for class, disruptive behaviour, or frequent lateness or absences, will have a negative impact on your participation mark.

Participation will be assessed on a weekly basis according to the following rubric.

<u>Level</u>	<u>Description.</u>
0	Student is absent from class or attends class and is disruptive (including using technology for non-course activities or use of cell phone).
1	Student is engaged with the course materials throughout the class but does not contribute to the discussion.

- 2 Student contributes by asking/ answering questions and making comments. Preparation for class is evident. Questions/comments are primarily factual in nature.
- 3 Student demonstrates good preparation for class, contributing content-based questions/ answers to both the lecture component AND the problem take up component. Student offers insights and adds significant value to the discussion.

As this is an accounting course that prepares students for a professional career, students are expected to demonstrate professionalism. Professionalism is demonstrated in the following ways:

1. Arrive to class on time.
2. Use electronic devices (i.e., laptop, tablet, etc.) for class purposes only. (Non class purposes include email, social media, non-related news articles, etc.)
3. Turn off cell phone during class time.
4. Ensure the cell phone does not go off during class time.
5. Don't check cell phone or other electronic device messages during class time.

## 5.2 WileyPLUS Homework Assignments

The WileyPLUS homework assignments are an integral part of the learning process in this course, and are intended to supplement the lectures, chapter readings, and assigned practice problems. All students must register with WileyPLUS at <https://www.wileyplus.com/go/login> in order to qualify for the homework assignment marks. Returning users can log in using their existing UWO account. Refer to the OWL course site for further details on registering for a WileyPLUS account.

Homework assignments are to be completed **after** reading the chapter and attending class to enhance the student's understanding of the course content. The deadline for each homework assignment is available in WileyPLUS and on the OWL course site.

## 5.3 Assignment

The data analytics assignment will require students to analyze data using excel and draw on the student's critical thinking and analytical skills. It is due no later than 10:00 am on Thursday, March 30, 2023.

Students have the option to complete the assignment individually or with one other student in this course. **Plagiarism is a serious academic offence and will not be tolerated.** Plagiarism can result in a penalty as severe as expulsion from the University.

Assignments must be submitted through the Assignment tab on the OWL course site so that Turn-It-In may be used to detect any plagiarism that may have occurred.

Any assignment received after the due date will result in a grade of zero (0).

Assignments will not be returned to students but may be reviewed in the instructor's office.

## 5.4 Examinations

Exams will be conducted in-person and may consist of a combination of multiple choice, short-answer questions, long-answer problems, and written responses.

Midterm Exam 1: Students that miss this exam must have approval from Academic Counselling. If approved, additional questions, time, and weight will be added to the second midterm exam. In this case, the second midterm exam must be written at the regularly scheduled time, since it includes a make-up for the missed first exam.

Midterm Exam 2: Students that miss this exam must have approval from Academic Counselling to be eligible to write the make-up exam.

Final Exam: Students that miss this exam must have approval from Academic Counselling to be eligible to write the make-up exam.

Make Up Exams: If the regularly scheduled exam is missed, students must notify the instructor within 48 hours of the missed exam to be eligible to write a make-up exam. The student must also notify and provide appropriate documentation as soon as possible, and no later than 48 hours after the end of the period of absence covered, to the Academic Counseling office.

The date and time for a make-up exam will be set by the professor after the original exam has been completed. The date and time are not negotiable. Make-up exams will cover the same content as the original exam, but may not use the same format or include the same number of questions.

Students that miss both the original exam and the make-up exam will require additional approval from Academic Counselling. With approval the student may be offered the opportunity to write the missed exam the next time the course is offered. Please be aware of any implications of this for course progression, as this course is a prerequisite for MOS 3363 and MOS 4465.

### Examination Information

All exams are **closed book examinations**. **Dictionaries are NOT allowed into the examinations**. **Only non-programmable calculators will be allowed into the exams**. If you are unsure, you are encouraged to ask the professor to check your calculator.

**Electronic devices of any kind (including cell phones, smart watches, tablets, pagers, music players, and programmable calculators) are NOT permitted at exams**. Having an electronic device on your person during an examination is considered an academic offence, whether it is used or not. Having a cell phone in your possession during an exam, whether or not it is turned on, will result in an automatic grade of 0 for that examination. These rules will be strictly enforced as it is our responsibility to do everything possible to prevent cheating on examinations.

Students are responsible for material covered in class, assigned chapters, and both in-class and self-study problems. Exams will not be returned to students but may be reviewed in the instructor's office.

## **6. Lecture and Examination Schedule**

Please refer to the weekly course schedule and calendar on the OWL course site.

## **7. Student Responsibilities**

Students should familiarize themselves with Western University Senate Regulations, please see: [http://www.uwo.ca/univsec/academic\\_policies/index.html](http://www.uwo.ca/univsec/academic_policies/index.html).

Material covered in class will not always be the same as material covered in the textbook. These two sources should be viewed as complimentary and not redundant. As such, students who want to do well in this course are **strongly encouraged** to attend class on a regular basis. Please note that the instructor will not be providing copies of class notes or overheads. Therefore, if you miss a class, you should try to obtain this material from another student.

### **7.1 Respect**

Please act respectfully towards the classroom, the Professor and your fellow students. Acting respectfully means arriving on time, turning off phones, avoiding private discussions during class, refraining from viewing non-course material on your laptops, and cleaning up after yourself. Acting respectfully provides a better learning experience for everyone.

Private in-class discussions are distracting to students and the Professor. If other students are distracting your attention from the material, you should ask them to be quiet. If you feel uncomfortable doing this (or the problem persists), please see the instructor.

Late arrivals are also distracting. Please try to arrive on time for classes.

## 7.2 No Recording of Classes

Students are not permitted to record any portion of a class, audio or video, without the prior written permission of the professor.

## 7.3 No Photos

This course has a NO PHOTOS policy. Students are not permitted to take pictures of slides, board or overhead work, or any other material prepared by the professor.

## 7.4 Copyright Notice

Course materials, including power point presentations, outlines, questions and solutions, assignments, and similar materials, are protected by copyright. The professor and publisher are the exclusive owners of copyright in those materials they create. You may take notes and make copies of course materials for your own educational use. You may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, wiki material, and other course materials publicly and/or for commercial purposes without the prior written consent of the professor.

## 8. Exam Policies

- All exams are closed book.
- Electronic devices of any kind, including tablets, cell phones, smart watches, pagers, music players, and programmable calculators are NOT permitted at exams.
- Only non-programmable calculators are permitted during the exam.
- Cell phones cannot be used as a calculator.
- Dictionaries are NOT permitted during the exam.
- Bring student identification to exams.
- Nothing is to be on/at one's desk during an exam, except a pencil (and/or pen), eraser, a non-programmable calculator (not in the sleeve) and the individual's student card.
- Do not wear baseball caps or any type of hat to exams.
- Do not bring headphones to exams.

## 9. E-mail Policies

The following policies apply to all emails between students and the Professor. Please respect the fact that the Professor receives hundreds of emails from students and must deal with those emails in a fair and organized manner. Unacceptable emails will receive a reply saying only "Please see Email Policies on the course outline".

### 9.1 UWO.CA Email Addresses Only

For privacy reasons, students must use their Western email accounts to contact the Professor. The Professor will not respond to emails from non-uwo.ca addresses (e.g. hotmail.com, gmail.com, etc.).

### 9.2 Subject Line Must Include Course and Section Number

The subject line of emails must contain the name or number of the course, and the section number in which the student is enrolled. The Professor teaches different courses and sections and cannot properly respond to questions if he does not know which course or section you are enrolled in.

### 9.3 Acceptable Emails

- questions about the course content or materials
- asking to set up an appointment to ask questions or review an exam
- notification of illness or other special circumstances
- providing constructive comments or feedback about the course

### 9.4 Unacceptable Emails

- questions that may be answered on OWL or on this course outline
- asking when grades will be posted
- asking what grade a student received
- asking where or when an exam is scheduled or the material covered on an exam
- requests for grade increases, extra assignments, or reweighting of course components

## 10. Attendance

It is expected that students will attend all classes. The professor does not provide access to class notes. Students are encouraged to obtain missed class notes from a fellow student.

### 10.1 Short Absences.

If you miss a class due to minor illness or other problems, it is your responsibility to check your course outlines for information regarding attendance requirements and make sure you are not missing a test or exam. You are responsible to cover any readings and arrange to borrow the missed class notes from a classmate.

### 10.2 Extended Absences.

If you are absent for more than approximately two weeks, have not engaged sufficiently in the course, or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. The [Academic Counsellors](#) can help you to consider the alternatives. At your request, they can also keep your instructors informed about your difficulties.

## 11. Grade Fairness

Fairness requires that all students be treated equally and be evaluated using the criteria set out in this course outline. The evaluation criteria are based on actual achievement and not on how hard a student has tried.

Claims by students of an excellent academic history, good attendance record, need to obtain or maintain a scholarship, desire to be admitted to Ivey or graduate school, or other personal issues, cannot be used to justify a higher grade in the course or a reweighting of course components. There is no extra work or assignments available for extra credit or to “make up” for a course component that was missed or performed poorly.

**You, the student, are responsible for the grades earned.**

## 12. Posting of Grades

Midterm exam grades will be posted on the OWL course site once the grades are available. Final exam grades and final course grades are not posted on the OWL course site and are available once they have been posted by the Registrar under “Academic Summary” at the [Student Centre](#) website.

## 13. University Policy Regarding Illness, Absence and Accommodation

### 13.1 Illness

Students will need to provide a Student Medical Certificate if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question.



Students are encouraged to contact their Faculty Academic Counselling office to obtain more information about the relevant documentation.

Documentation shall be submitted, as soon as possible and no later than 48 hours after the end of the period of absence covered, to the Academic Counselling unit of the student's Home Faculty together with a request for relief specifying the nature of the academic consideration being requested.

For privacy reasons, students should also note that individual instructors should not receive documentation directly from a student, whether in support of an application for consideration on medical grounds, or for other reasons. All documentation required for absences must be submitted to the Academic Counselling office of a student's Home Faculty.

For details on the Policy on Accommodation for Medical Illness, go to:  
[Academic Consideration for Medical Illness](#)

Students can download the Student Medical Certificate (SMC) here:  
[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf)

### **13.2 Accessible Education**

Students with disabilities work with Accessible Education (formerly SSD) which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here:  
[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/Academic Accommodation disabilities.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/Academic_Accommodation_disabilities.pdf)

Students needing access to Accessible Education should register here:  
[http://academicsupport.uwo.ca/accessible\\_education/index.html](http://academicsupport.uwo.ca/accessible_education/index.html)

### **13.3 Religious Accommodation**

Students should consult the University's list of recognized religious holidays, and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

### **13.4 Course Work Worth Less Than 10%**

A student seeking academic consideration for any course work worth less than 10% of the overall course grade (i.e., participation, assignment) will be required to provide medical documentation if the reason is medical or provide appropriate documentation if there are compassionate grounds. Such documentation must be submitted by the student directly to the Academic Counselling office of the student's Home Faculty.

### **13.5 Make Up Examinations**

If the regularly scheduled exam is missed, students must notify the instructor within 48 hours of the missed exam to be eligible to write a make-up exam. The student must also notify and provide appropriate documentation as soon as possible, and no later than 48 hours after the end of the period of absence covered, to the [Academic Counseling office](#).

The student must write a make-up exam if the regularly scheduled exam is missed for reasons for which adequate documentation is received by the [Academic Counseling office](#). Make-up exams will cover the same content as the original exam, but may not use the same format or include the same number of questions.

The date and time of the make-up examination will be set by the professor after the original exam has been completed and will be communicated to the student thereafter. The make-up exam for the first midterm exam will be held on the date of the second midterm, March 11, 2023, where additional questions, time, and weight will be added to the second midterm. The make-up exam for the second midterm exam and final exam will be held sometime after the regularly scheduled exam.

If a student is unable to meet the scheduled make-up as agreed, then the student is responsible for obtaining new accommodations from Academic Counselling as outlined above, and notify the instructor within 48 hours of the missed scheduled make-up exam. The student will receive an SPC as their final course grade and may be granted an opportunity to write the exam the next time the course is offered. Please be aware of any implications of this for course progression, as this course is a prerequisite for MOS 3363 and MOS 4465.

## **14. University Policy on Cheating and Academic Misconduct**

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site: [http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/scholastic\\_discipline\\_undergrad.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_undergrad.pdf)

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the [Academic Calendar](#).

Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. If you are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.

A copy of guidelines about how to avoid cheating can be obtained from the [Office of the Ombudsperson](#), Room 3135 WSSB, (519) 661-3573, [ombuds@uwo.ca](mailto:ombuds@uwo.ca).

Cheating on exams will not be tolerated; students are referred to the university policy on scholastic offenses. Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating.

Students found cheating will receive a zero (0%) on that exam. A number of safeguards will be employed to discourage cheating. For example, examination supervisors (proctors) of the tests may ask students to move to another seat during the exam, cover their paper, avert their eyes from other students' papers, remove baseball caps, etc. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring.

The penalties for a student guilty of a scholastic offense include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

## **15. Procedures For Appealing Academic Evaluations**

1. In the first instance, all appeals of a grade must be made to the course instructor (informal consultation).
2. If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Undergraduate Chair: Student Affairs of the Department of Management and Organizational Studies.

3. If the response of the Undergraduate Chair is considered unsatisfactory to the student, the student may then appeal to the Dean of the Faculty in which the course of program was taken.
4. Only after receiving a final decision from the Dean may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Office of the Ombudsperson.

## **16. Support Services**

### **16.1 Support Services**

The Registrar's office provides you with information on services, courses, student finances, resources, latest news, as well as Student Central's hours of operation at <http://www.registrar.uwo.ca>

Student Support Services (*including the services provided by the USC listed here*) can be reached at: <http://westernusc.ca/services/>

Academic Support & Engagement can be reached at: <http://academicsupport.uwo.ca>

Students who are in emotional/mental distress should refer to Health and Wellness: <http://www.uwo.ca/uwocom/mentalhealth/> for a complete list of options about how to obtain help.

### **16.2 Academic Concerns.**

If you are in academic difficulty, it is strongly recommended that you see your academic counsellor.