
MOS 3360A Intermediate Accounting I

Summery 2020 Course Outline

Section 001

1. Course Information:

1.1 Class Location and Time:

Online from May 4, 2020 to June 19, 2020

Please note this online course is compressed to six weeks, essentially double speed relative to a 0.5 course, which is spread over 12 weeks. It is critical students keep up with the material so as not to get behind.

1.2 Contact Information:

Instructor: Christina Maco

Office: Social Science Room 4303

Office Hours: Thursdays, 9:30 to 10:00 am (longer when necessary) via Zoom

Phone: 661-2111 x80329

Email: cmaco2@uwo.ca

DAN Department of Management & Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Please contact the course instructor if you require material in an alternate format or if you require any other arrangements to make this course more accessible to you. You may also wish to contact Services for Students with Disabilities (SSD) at 519-661-2147 for any specific question regarding an accommodation.

More information about "Accessibility at Western" is available at: <http://accessibility.uwo.ca>

2. Calendar Description

2.1 Course Description:

Theory and concepts of financial accounting with particular emphasis on financial statements, revenue recognition, and current and long-term assets.

0.5 course

Antirequisite(s): Business Administration 4417 A/B

Prerequisite(s): Business Administration 2257 and enrolment in 3rd or 4th year of BMOS or Music Administrative Studies (MAS).

2.2 Senate Regulations

Senate Regulations state, "unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites."

This regulation is in regards to the COURSES required. Students not in BMOS are permitted to enroll in up to 1.0 MOS courses, per the Academic Timetable.

3. Textbook

Kieso, Weygandt, Warfield, Young, Wiecek, and McConomy, Intermediate Accounting, Volume 1, 12th Canadian Edition, Wiley Publishing, 2019.

- Option 1: Western Bookstore at <https://bookstore.uwo.ca/product/cebcodeid27530>
 - WileyPLUS Stand Alone (includes access to e-textbook, which expires after six months), Volume 1. **ISBN: 9781119496540**
- Option 2: Direct from WileyPLUS at <https://wileyplus.com/go/login>

Several options available including:

- WileyPLUS Stand Alone (includes access to e-textbook, which expires after six months), Volume 1.
- WileyPLUS with Loose Leaf Print Companion Set. [Not recommended given time is needed to print and deliver.]
- WileyPLUS with permanent access to e-textbook, Volume 1. [Highly recommended if you are continuing in Accounting.]

Refer to the WileyPLUS tab within the course OWL site for further details.

CPA Canada Handbook: online access is available on campus through Western Libraries at the following link: <https://edu-knotia-ca.proxy1.lib.uwo.ca/>

4. Course Objectives and Format

The DAN Department of Management and Organizational Studies as a whole draws upon an evidence-based management approach. Evidence-based management is the systematic process of gathering evidence from multiple sources, critically appraising the evidence, and using that evidence in making and evaluating management decisions to improve organizational performance.

4.1 Course objectives

The course objective is to provide students with a foundation in financial reporting. Students evaluate the appropriate treatment of accounting transactions related to assets and revenue, apply accounting principles under Accounting Standards for Private Enterprises (ASPE) and International Financial Reporting Standards (IFRS), and prepare financial statements.

4.2 Course format

Online: This course will be delivered online with two chapters covered each week. Content for each chapter will consist of short recorded lectures, lecture notes, chapter readings, assigned practice problems, and self-study problems.

This is a fast-paced course that has a high degree of work to be done independently. As this is an online course, a great deal of discipline and scheduling is required to stay on-top of course content. Students should anticipate approximately 5 to 8 hours of work per chapter.

Virtual Class: There will be a Welcome virtual class via zoom at the beginning of the term to introduce the course. Occasionally there may be a virtual live class to discuss a concept, walk through a problem, or go over challenging areas.

Practice Problems: Each week students will have assigned practice questions to apply what they have learned through the lecture videos, lecture notes, and chapter readings. To perform well in this course, students must spend time completing accounting problems and reviewing the answers to check understanding.

Self-Study Problems: Self-study problems will provide the student with the opportunity to further practice the course material. The problems need not be submitted and will not be graded.

Solutions: Official solutions to the practice questions will be made available on the course OWL site so that students can check their answers and review their understanding of the material. It is expected that students will attempt the question prior to reviewing the solution. If the student has difficulty understanding the suggested solution, students should first refer back to the course materials (textbook, lecture video, lecture notes). If they are not able to resolve it, then the next step is to post their question in the Forum, to allow similar questions to be addressed.

WileyPLUS Homework Assignments: Students will complete homework assignments for each chapter to check their understanding of the course material. It is highly recommended these are completed after the practice problems have been attempted and debriefed. These assignments will be submitted and graded, and contribute to the student's final grade.

Case Assignment and Examinations: The case assignment and examinations will test the student's comprehension of both the technical and conceptual aspects of the course.

Please note: This is not a course to register in if you are seeking an easy credit. For many students, this course is a difficult one. The difficulty arises from a challenging subject matter as well as failing to devote enough time to the course content, including completing chapter readings, working through accounting problems, and completing the homework assignments. Students will find that there is likely to be a direct correlation between the number of accounting problems prepared, the adequacy of debrief of those problems, review of chapter content, completion of the homework assignments, and the student's course grade.

5. Learning Outcomes

Upon successful completion of this course, students will be able to:

1. Describe the Canadian financial reporting environment.
2. Explain the components of a conceptual framework for financial reporting, and apply the conceptual framework.
3. Prepare financial statements: the Statement of Financial Position, the Statement of Financial Performance / Comprehensive Income, and the Statement of Retained Earnings.
4. Properly account for the issues associated with revenue recognition.
5. Assess the accounting issues associated with current and long-term assets, and apply the appropriate approach for recognition, measurement, presentation, and disclosure

6. Evaluation

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course. There are no exceptions to this. Extra assignments to improve grades will not be allowed.

Grades **will not be adjusted** on the basis of need. It is important for students to monitor their performance in the course. Remember: *You* are responsible for your grades in this course.

The DAN Department of Management and Organizational Studies has a grade policy which states that for courses in 3000 range, the class average must fall between 70% and 77% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Undergraduate Chair or Chair. Class averages are not grounds for appeal.

<u>Component</u>	<u>Date</u>	<u>Percentage of Course Grade</u>
WileyPLUS Assignments	weekly	15%
Case Assignment	Due on June 8, 2020	15%
Test 1	May 19, 2020 (9:00 to 11:00 am)	20%
Test 2	May 29, 2020 (9:00 to 11:00 am)	20%
Final Exam	June 19, 2020 (9:00 to 12:00 pm)	30%

6.1 WileyPLUS Homework Assignments

The WileyPLUS homework assignments are an integral part of the learning process in this course, and are intended to supplement the lectures, chapter readings, and assigned practice problems. All students must register with WileyPLUS at www.wileyplus.com/go/login in order to qualify for the homework assignment marks. New users will create an account using their UWO email address; returning users can log in using their existing account. Refer to the WileyPLUS tab within the course OWL site for further details on registering for a WileyPLUS account.

Homework assignments are to be completed **after** reading the chapter and completing the assigned practice questions to enhance the student's understanding of the course content. The deadline for each homework assignment is available in WileyPLUS and on the course OWL site.

6.2 Case Assignment

There will be one hand in assignment required for this course. The assignment will require you to research accounting issues using the CPA Handbook. It is due no later than 9:00 am on Monday, June 8, 2020.

Students are permitted to work in pairs to complete the assignment. Beware of working in pairs and using material provided by other students without proper referencing - this will be considered cheating. **Plagiarism is a serious academic offence that can result in a penalty as severe as expulsion from the University.** Whenever you take an idea or a passage from another author, you must acknowledge your source by using quotation marks where appropriate, and by proper referencing such as footnotes and citations.

Assignments must be submitted using Word through the Assignment tab on the course OWL site so that Turn-It-In may be used to detect any plagiarism that may have occurred. Any assignment delivered after the due date will be subject to a penalty of 10% for every 24-hour delay. Assignments not received by June 11, 2020 at 9:00 am will receive a grade of zero.

6.3 Tests and Examinations

Tests and exams may consist of a combination of multiple choice, long-answer problems, and written responses.

All tests and exams will be open book, however access to certain course content will be restricted. Only non-programmable calculators (including financial calculators) are permitted to be used during tests and exams.

Electronic devices, including cell phones, smart watches, tablets, pagers, music players, and programmable calculators are NOT permitted during tests and exams. Having one of these electronic devices during an examination is considered an academic offence, whether it is used or not. Having a cell phone in your possession during an exam, whether or not it is turned on, will result in an automatic grade of 0 for that examination. These rules will be strictly enforced as it is our responsibility to do everything possible to prevent cheating on examinations.

Students are responsible for material covered in the lectures, assigned chapters, and assigned problems. Exams will not be returned to students.

7. Lecture and Examination Schedule

Please refer to the weekly course schedule and calendar on the course OWL site.

8. Student Responsibilities

Students should familiarize themselves with Western University Senate Regulations, please see: http://www.uwo.ca/univsec/academic_policies/index.html.

Material covered in lectures will not always be the same as material covered in the textbook. These two sources should be viewed as complimentary and not redundant. As such, students who want to do well in this course are **strongly encouraged** to view the lecture videos.

8.1 **Respect**

Please act respectfully towards the instructor and your fellow students. Acting respectfully means arriving on time for virtual classes, office hours, and tests and exams, completing assignments by the due date, turning off phones and other devices during live classrooms, and tests and exams. Acting respectfully provides a better learning experience for everyone.

8.2 **Copyright Notice**

Lectures and course materials, including power point presentations, outlines, and similar materials, are protected by copyright. Students may take notes and make copies of course materials for the student's own educational use. Students may **not** reproduce (or allow others to reproduce), post or distribute lecture notes and videos, forum discussions, assignments, test and exam materials, and other course materials publicly and/or for commercial purposes without the instructor's written consent.

9. **Exam Policies**

- Bring student identification to exams.
- Nothing is to be on/at one's desk during an exam except a computer, course notes, a pencil, an eraser, the individual's student card, and a non-programmable calculator.
- Do not wear baseball caps to tests and exams.
- Do not bring music players, cell phones, tablets, smart watches to exams.

10. **E-mail Policies**

The following policies apply to all emails between students and the instructor. Please respect the fact that the instructor receives hundreds of emails from students and must deal with those emails in a fair and organized manner. Unacceptable emails will receive a reply saying only "Please see Email Policies on the course outline".

10.1 **UWO.CA Email Addresses Only**

For privacy reasons, students must use their Western email accounts to contact the instructor. The instructor will not respond to emails from non-uwo.ca addresses (e.g. hotmail.com, gmail.com, etc.).

10.2 **Subject Line Must Include Course and Section Number**

The subject line of emails must contain the name or number of the course, and the section number in which the student is enrolled. The instructor teaches different courses and sections and cannot properly respond to questions if the instructor does not know which course or section the student is enrolled in.

10.3 **Acceptable Emails**

- questions about the course content or materials
- asking to set up an appointment to ask questions or review an exam
- notification of illness or other special circumstances
- providing constructive comments or feedback about the course

10.4 **Unacceptable Emails**

- questions that may be answered on the course OWL site or on this course outline
- asking when grades will be posted
- asking what grade a student received

- asking where or when an exam is scheduled or the material covered on an exam
- requests for grade increases, extra assignments, or reweighting of course components

10.5 Communication

The instructor will respond to emails within 24 hours during the week, and within 48-72 hours on the weekend. Students should first post questions on the Forum prior to contacting the instructor. Thursdays will be communication day whereby the instructor will hold virtual office hours, as well as review questions posted on the Forum.

11. Attendance

It is expected that students will work through the course materials as outlined on the course site.

11.1 Short Absences

If the student misses a few days due to minor illness or other problems, it is the student's responsibility to ensure they are not missing an assignment deadline, or test or exam. There will be no extensions to the assignments' deadlines due to illness or any other reasons. Students are responsible for catching up with course content and completing the necessary readings, assigned problems, and homework assignments.

11.2 Extended Absences

If the student is absent for more than approximately two weeks or gets too far behind to catch up, the student should consider reducing their workload by dropping one or more courses. The Academic Counsellors can help students to consider the alternatives. At the student's request, they can also keep instructors informed about student difficulties.

12. Grade Fairness

Fairness requires that all students be treated equally and be evaluated using the criteria set out in this course outline. The evaluation criteria are based on actual achievement and not on how hard a student has tried.

Claims by students of an excellent academic history, good attendance record, need to obtain or maintain a scholarship, desire to be admitted to Ivey or graduate school, or other personal issues, cannot be used to justify a higher grade in the course or a reweighting of course components. There is no extra work or assignments available for extra credit or to "make up" for a course component that was missed or performed poorly.

13. Posting of Grades

Midterm exam grades will be posted on the course OWL site once the grades are available. Final exam grades and final course grades are not posted on the course OWL site, and are available once they have been posted by the Registrar under "Academic Summary" at the Student Centre website.

14. University Policy Regarding Illness

14.1 Illness

For details on University Policy and student responsibilities go to:

https://www.uwo.ca/univsec/pdf/academic_policies/appeals/Academic_Consideration_for_absences.pdf

Students who experience an extenuating circumstance (illness, injury, or other extenuating circumstance) sufficiently significant to temporarily render them unable to meet academic requirements may submit a request for academic consideration through the following routes:

- i. Submitting a Self-Reported Absence form provided that the conditions for submission are met (maximum of 2 from September to April, valid for 48 hours or less, on course work worth less than or equal to 30%); or
- ii. For medical absences, submitting a Student Medical Certificate (SMC) : https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf signed by a licensed medical or mental health practitioner in order to be eligible for Academic Consideration; or
- iii. For non-medical absences, submitting appropriate documentation (e.g., obituary, police report, accident report, court order, etc.) to Academic Counselling in order to be eligible for academic consideration. Students are encouraged to contact their Academic Counselling unit to clarify what documentation is appropriate.

Students seeking academic consideration:

- are advised to **consider carefully the implications** of postponing tests or exams or delaying handing in work;
- are encouraged to make appropriate decisions based on their specific circumstances, recognizing that minor ailments (upset stomach) or upsets (argument with a friend) are not an appropriate basis for a self-reported absence;
- **must communicate with their instructors no later than 24 hours** after the end of the period covered by either the self-reported absence or SMC, or immediately upon their return following a documented absence.

14.2 Make Up Tests and Examinations

The student must write a make-up exam if the regularly scheduled test or exam is missed for reasons for which adequate documentation is received by the instructor (this documentation must be supplied by the [Academic Counseling office](#)).

All make-up tests and exams will be held in the Fall of 2020. The specific date and time of the make-up examination will be set by the instructor, who will communicate the date to the student.

15. University Policy on Cheating and Academic Misconduct

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the [Academic Calendar](#). Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. If you are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.

A copy of guidelines about how to avoid cheating can be obtained from the office of the [Ombudsperson](#), Room 3135 WSSB, (519) 661-3573, ombuds@uwo.ca.

Cheating on tests, exams, and assignments will not be tolerated; students are referred to the university policy on scholastic offenses. Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating.

Students found cheating will receive a zero (0%) on that test, exam, or assignment. A number of safeguards will be employed to discourage cheating. For example, examinations may be proctored online by the instructor or using e-proctoring services. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring.

The penalties for a student guilty of a scholastic offense include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

16. Procedures For Appealing Academic Evaluations

1. In the first instance, all appeals of a grade must be made to the course instructor (informal consultation).
2. If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Undergraduate Chair: Student Affairs of the Department of Management and Organizational Studies.
3. If the response of the Undergraduate Chair is considered unsatisfactory to the student, he/she may then appeal to the Dean of the Faculty in which the course of program was taken.
4. Only after receiving a final decision from the Dean may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Ombudsperson's Office.

17. Support Services

17.1 Support Services

The Registrar's office can be accessed for Student Support Services at <http://www.registrar.uwo.ca>
Student Support Services (***including the services provided by the USC listed here***) can be reached at: <http://westernusc.ca/your-services/>
Student Development Services can be reached at: <http://www.sdc.uwo.ca/>
Students who are in emotional/mental distress should refer to Health and Wellness at Western University: <https://www.uwo.ca/health/> for a complete list of options about how to obtain help.

17.2 Academic Concerns.

If you are in academic difficulty, it is strongly recommended that you see your academic counsellor.