

**MOS 1023A - Introduction to Accounting and Finance  
Course Outline: Section 001 - Fall 2017**

**1. Course Information:**

1.1 Class Location and Time:

Section	Instructor	Day	Time	Location
001	Barry Hawn	Wednesday	3:30pm – 6:30pm	NS 145

1.2 Contact Information:

Instructors:

**Barry Hawn**

Office: SSC 4405  
Phone: 519-661-2111 x84515  
Email: [bhawn@uwo.ca](mailto:bhawn@uwo.ca)  
Website Address: <http://owl.uwo.ca/portal>

Office Hours: Tuesday 12:30 pm – 2:30 pm  
Thursday 12:30 pm – 2:30 pm  
(or possibly by appointment)

Teaching Assistants: To be announced

DAN Management and Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Please contact the course instructor if you require material in an alternate format or if you require any other arrangements to make this course more accessible to you. You may also wish to contact Services for Students with Disabilities (SSD) at 519-661-2111 ext 82147 for any specific question regarding an accommodation. More information about "Accessibility at Western" is available at: <http://accessibility.uwo.ca>

**2. Calendar Description**

2.1 Course Description

The purpose of this course is to provide students with a broad understanding of the fields of accounting and corporate finance. The accounting module introduces students to broad accounting concepts from financial and managerial accounting. The corporate finance module discusses how financial markets work and how corporate managers use these markets to create and sustain value. Overall, this course is designed to enhance student comprehension of accounting and corporate finance by discussing fundamental principles and theories in light of evidence-based management.

3.0 lecture hours, 0.5 courses

Antirequisite(s): None

Prerequisite(s): Enrolment in MOS

2.2 Senate Regulations

Senate Regulations state, "unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites."

### 3. Textbook

Custom Text

Publisher: Wiley ISBN-978-1-119-35087-3

**Note: As this textbook is a custom printing compiled with material from various texts, it is necessary to update it periodically as texts are revised. Students are advised to purchase the most recent textbook with the ISBN number listed above. Any students that choose to purchase older versions of the textbook do so at their own risk and should be cautioned that it may not provide the most up to date information and may not adequately prepare the students for the examinations in this course.**

### 4. Course Objectives and Format

#### 4.1 Course Objectives

To provide students with a broad understanding of the accounting and finance fields in order to make an informed decision about which specialization to pursue.

#### 4.2 Course Format

Course material will be presented in lecture format. PowerPoint slides used in lecture will be made available to students on the OWL website. It is recommended that students do the required readings before coming to class each week. Examination questions will be drawn from the PowerPoint slides, the textbook and the lecture materials. Students who choose not to study from all three sources do so at their own risk and are advised that they may not be adequately prepared for the examinations.

### 5. Evaluation

Exam #	Date and Time	Percentage of Course Grade
Exam #1 Lectures and Readings 1-3 60 questions 1.5 hours	October 4, 2017 4:30 pm to 6:00 pm NS 145	30%
Exam #2 Lectures and Readings 4-5 60 questions 1.5 hours	November 1, 2017 4:30 pm to 6:00 pm NS 145	30%
Final Exam Lectures and Readings 6-9 80 questions 2.0 hours	December exam period To be set by Registrar's office Locations TBD	40%

Exams may consist of multiple choice and/or true false questions. Exam #1 and #2, will be scheduled for 1.5 hours and consist of 60 questions, The Final Exam will be scheduled for 2 hours and consist of 80 questions. **All are closed book examinations. Dictionaries are NOT allowed into the examinations.**

Students are responsible for material covered in the lectures as well as the assigned chapters/sections in the text. Exams will not be returned to students but may be reviewed in the instructor's office.

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course. There are no exceptions to this. Extra assignments to improve grades **will NOT** be allowed. **Grades will not be adjusted on the basis of need.** It is important to monitor your performance in the course. Remember: *You* are responsible for your grades in this course.

Exams will be scored using the program Scan Exam which examines the answer sheets for unusual coincidences in the pattern of answers given which may be indicative and used as supporting evidence of cheating.

## Exam Information

- Bring student identification to exams.
- Nothing is to be on/at one's desk during an exam except a pencil, an eraser, and the individual's student card.
- Calculators are not necessary.
- Do not wear baseball caps to exams.
- Do not bring music players, cell phones, beepers, or other electronic devices to exams.

For The University of Western Ontario Senate Regulations, please see the Handbook of Academic and Scholarship Policy at: [http://www.uwo.ca/univsec/academic\\_policies/index.html](http://www.uwo.ca/univsec/academic_policies/index.html)

## 6. Lecture and Examination Schedule

Please refer to weekly course schedule (Section 16 below).

## 7. University Policy Regarding Illness

### 7.1 Illness

The University recognizes that a student's ability to meet his/her academic responsibilities may, on occasion, be impaired by medical illness. Illness may be acute (short term), or it may be chronic (long term), or chronic with acute episodes. The University further recognizes that medical situations are deeply personal and respects the need for privacy and confidentiality in these matters. However, in order to ensure fairness and consistency for all students, academic accommodation for work representing 10% or more of the student's overall grade in the course shall be granted only in those cases where there is documentation supplied (see below for process) indicating that the student was seriously affected by illness and could not reasonably be expected to meet his/her academic responsibilities.

Documentation shall be submitted, as soon as possible, to the appropriate Dean's office (the Office of the Dean of the student's Faculty of registration/home Faculty) together with a request for relief specifying the nature of the accommodation being requested. These documents will be retained in the student's file, and will be held in confidence in accordance with the University's Official Student Record Information Privacy Policy [http://www.uwo.ca/univsec/pdf/academic\\_policies/general/privacy.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/general/privacy.pdf)

Once the petition and supporting documents have been received and assessed, appropriate academic accommodation shall be determined by the Dean's Office in consultation with the student's instructor(s). Academic accommodation may include extension of deadlines, waiver of attendance requirements for classes/labs/tutorials, arranging Special Exams or Incompletes, re-weighting course requirements, or granting late withdrawals without academic penalty.

Academic accommodation shall be granted only where the documentation indicates that the onset, duration and severity of the illness are such that the student could not reasonably be expected to complete his/her academic responsibilities. (Note: it will not be sufficient to provide documentation indicating simply that the student was seen for a medical reason or was ill.)

A form to be completed by off-campus physicians is available at: [http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf)

Whenever possible, students who require academic accommodation should provide notification and documentation in advance of due dates, examinations, etc. Students must follow up with their professors and their Academic Counselling office in a timely manner.

In the case of a final examination in the course, the student must arrange for a Special Examination or Incomplete through their Dean's office, for which you will be required to provide acceptable documentation.

If you feel that you have a medical or personal problem that is interfering with your work, you should contact your instructor and the Faculty Academic Counselling Office as soon as possible. Problems may then be documented and possible arrangements to assist you can be discussed at the time of occurrence rather than on a retroactive basis. In general, retroactive requests for grade revisions on medical or compassionate grounds will not be considered.

## 7.2 Make Up Examinations

The student must write a make-up exam if the regularly scheduled exam is missed for reasons for which adequate documentation is received by the instructor (this documentation must be supplied by the Academic Counseling office).

## 7.3 Attendance

It is expected that students will attend all classes and be on time for classes. The professor does not provide access to lecture notes. Students are encouraged to obtain missed lecture notes from a fellow student.

## 8. University Policy on Cheating and Academic Misconduct

Cheating on exams will not be tolerated; students are referred to the university policy on scholastic offenses (see section 9.0 below). Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating. Students found cheating will receive a zero (0%) on that exam. A number of safeguards will be employed to discourage cheating. For example, examination supervisors (proctors) of the tests may ask students to move to another seat during the exam, cover their paper, avert their eyes from other students' papers, remove baseball caps, etc. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring. A copy of guidelines about how to avoid cheating can be obtained from the office of the Ombudsperson, Room 3135 WSSB, (519) 661-3573.

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the Academic Calendar. Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. If you are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.

The penalties for a student guilty of a scholastic offense include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

## 9. Procedures for Appealing Academic Evaluations

In the first instance, all appeals of a grade must be made to the course instructor (informal consultation). If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Assistant Program Director or Designate of the BMOS program. If the response of the Assistant Director is considered unsatisfactory to the student, he/she may then appeal to the Dean of the Faculty in which the course of program was taken. Only after receiving a final decision from the Dean, may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Ombudsperson's Office.

## 10. Student Responsibilities

Material covered in lectures will not always be the same as material covered in the textbook. These two sources should be viewed as complimentary and not redundant. As such, students who want to do well in this course are **strongly encouraged** to attend lectures on a regular basis. Please note that the instructor will not be providing copies of lectures notes. Therefore, if you miss a lecture, you should try to obtain this material from another student.

In this class, some students may be unaware that their private discussions are distracting to other people. If you feel that students are distracting your attention from the material, then you should ask them to be quiet. If you feel uncomfortable doing this (or the problem persists), then please see the instructor. In addition, please avoid engaging in private discussions with other students during the lectures.

To avoid unnecessary distractions, please arrive to each class on time.

## 11. Support Services

### 11.1 Support Services

The Registrar's office can be accessed for Student Support Services at <http://www.registrar.uwo.ca>  
Student Support Services (**including the services provided by the USC listed here**) can be reached at:  
<http://westernusc.ca/services/>  
Student Development Services can be reached at: <http://www.sdc.uwo.ca/>

Students who are in emotional/mental distress should refer to Mental Health@Western [http://www.health.uwo.ca/mental\\_health/](http://www.health.uwo.ca/mental_health/) for a complete list of options about how to obtain help.

## 12. Other Issues

### 12.1 Grade Policy

The DAN Program has a grade policy which states that for courses in the 1000 range the class average must fall between **65% and 70%** for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Undergraduate Chair or the Department Chair. Class averages are not grounds for appeal.

### 12.2 Short Absences

If you miss a class due to minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or exam. Cover any readings and arrange to borrow the missed lectures notes from a classmate.

### 12.3 Extended Absences

If you are absent for more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. The Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed about your difficulties.

### 12.4 Academic Concerns

If you are in academic difficulty, it is strongly recommended that you see your academic counsellor.

### 12.5 Important Dates

September 7: Classes Begin

September 15: Last day to add a full course (E or no-suffix), first term half course (A or F), full-year half course (Y)

October 9: Thanksgiving Holiday (All offices closed)

October 9 – 13: Fall Reading Week (No Classes; All offices open Oct 10 - 13)

November 12: Last day to drop a first term half course without academic penalty

November 30: Last day to drop a full course without academic penalty

December 8: Classes end

December 9: Study Day

December 10 – 21: Mid-year Examination Period (Check your Exams Carefully!)

December 22 – January 7: Winter break (All offices closed December 22 – January 1)

## 13. Email Policies

The following policies apply to all emails between students and the Professor. Please respect the fact that the Professor receives hundreds of emails from students and must deal with those emails in a fair and organized manner. Non-acceptable emails will receive a reply saying only "Please see Email Policies on the course outline".

### 13.1 UWO.CA Email Addresses Only

For privacy reasons, students must use their Western email accounts to contact the Professor. The Professor will not respond to emails from non-uwo.ca addresses (e.g. hotmail.com, gmail.com, etc.).

### **13.2 Subject Line Must Include Course and Section Number**

The subject line of emails must contain the name or number of the course, and the section number in which the student is enrolled. The Professor teaches different courses and sections and cannot properly respond to questions if he does not know which course or section you are enrolled in.

### **13.3 Acceptable Emails**

- questions about the course content or materials
- asking to set up an appointment to ask questions or review an exam
- notification of illness or other special circumstances

### **13.4 Non-Acceptable Emails**

- questions that may be answered on OWL or on this course outline
- asking when grades will be posted
- asking what grade a student received
- asking where or when an exam is scheduled or the material covered on an exam
- requests for grade increases, extra assignments, or reweighting of course components

### **13.5 Communication**

Emails will be responded to within 24 hours during the week, and within 72 hours during the weekend. Please note that emails sent on Friday may not be responded to until Monday.

## **14. OWL**

### **14.1 Messages**

From time to time messages will be posted on OWL that are important to this course. All students are expected to read these messages on a timely manner. ANY announcements posted using OWL are to be followed by the students without exception. The professor reserves the right to make adjustments to the content of this outline as necessary and to communicate those adjustments via OWL.

### **14.2 Forum**

**For questions regarding course content, students are expected to post their questions on the Forum within OWL before emailing the instructor or Teaching Assistants. The Forum will be monitored by the instructor and Teaching Assistants.**

**Questions posted on the Forum will be responded to within 24 hours during the week, and within 72 hours during the weekend. Questions posted on a weekend before an exam will be responded to within 24 hours.**

## 15. Frequently Asked Questions

Question	Answer
How can I succeed in this course?	Do all the assigned readings, attend class, focus on understanding the course concepts in a way that lets you apply them to new fact situations.
I missed an exam because I was sick or there was a death in the family.	See the section of the course outline on UNIVERSITY POLICY REGARDING ILLNESS.
I have a lot of mid-terms or projects at once, can I write the make-up exam?	Make-up exams for conflicts are not available unless you meet the <u>Exam Conflict or Multiple Exam Situation scenarios</u> . See <u>website</u> for instructions.
When will the exam grades be posted?	Exam #1 and #2 grades will be posted on OWL when they become available. Final exam grades and final course grades are not posted on OWL.
This mark is going to prevent me from getting accepted at Ivey.	Grades are given based on actual performance, as set out on the course outline. In order to be fair to all the students in the course, grade adjustments, extra assignments, and the reweighting of course components are not available.
I need a certain mark to get or maintain a scholarship or my AEO status at Ivey.	
I tried really hard but I still got a poor mark.	
This is the lowest mark I have ever received.	

## 16. Lecture and Examination Schedule

<b>Date</b>		<b>Topic</b>	<b>Textbook Readings</b>
Sept 13	Lecture 1	<i>The Purpose and Use of Financial Statements</i>	<i>Pages 1-29</i>
Sept 20	Lecture 2	<i>Conceptual Framework Underlying Financial Reporting, and A further look at Financial Statements</i>	<i>Pages 30-75</i>
Sept 27	Lecture 3	<i>The Accounting Information System</i>	<i>Pages 76-104</i>
<b>Oct 4</b>	<b>EXAM #1</b>	<b>NS 145 4:30 pm to 6:00 pm 60 multiple choice and/or true/false questions</b>	<b>Readings and Lecture material 1-3</b>
Oct 11	NO CLASS	<i>READING WEEK</i>	
Oct 18	Lecture 4	<i>Information for Decision Making, Cost Flows &amp; Cost Terminology, and Performance Evaluation in Decentralized Organizations</i>	<i>Pages 106-161</i>
Oct 25	Lecture 5	<i>Audits and Fraud Examination</i>	<i>Pages 163-184</i>
<b>Nov 1</b>	<b>EXAM #2</b>	<b>NS 145 4:30 pm to 6:00 pm 60 multiple choice and/or true/false questions</b>	<b>Readings and Lecture material 4-5</b>
Nov 8	Lecture 6	<i>Introduction to Finance</i>	<i>Pages 185-205</i>
Nov 15	Lecture 7	<i>How Firms Raise Capital, and Dividends, Stock Repurchases and Payout Policy</i>	<i>Pages 206-245</i>
Nov 22	Lecture 8	<i>Mergers and Acquisitions International Finance</i>	<i>Pages 275-304</i>
Nov 29	Lecture 9	<i>Options and Futures</i>	<i>Pages 247-273</i>
Dec 6	NO CLASS	<i>EXTRA OFFICE HOURS - BARRY</i>	