

The University of Western Ontario Management and Organizational Studies

Management and Organizational Studies 4465B ADVANCED ACCOUNTING 1 Course Outline January 2012 – April 2012

FACULTY INFORMATION

Faculty: Bill Dawson (Section 001, 002)
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Office Hours: Friday 9-12 or by appointment
Web Address: WebCT

TIMETABLE

Section 001 Tuesday 8:30-10:30 **SSC 3024** and Thursday 8:30-9:30 **SSC 3024**
Section 002 Monday 3:30-4:30 **SSC 2036** and Wednesday 3:30-5:30 **SH 3317**

COURSE OBJECTIVES

MOS 4465A/B is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations plus special consolidation issues, foreign currency transactions and translation and accounting for not-for-profit organizations. Prerequisite: MOS 3360A, 3361B. Restricted to: 4th year MOS students. Antirequisite: MOS 4460A.

TEXTBOOKS

Hilton, Murray W. and Herauf, Darrell. Modern Advanced Accounting in Canada, 6th Edition, McGraw-Hill Ryerson Limited, 2010. (ISBN: 0-07-000153-7)
CICA Handbook available on SSCL network.

EVALUATION

Mid Term Chapters 1-5 (Friday, February 10)	25%
Mid Term #2 (Chapters 6, 7) (Fri, March 9)	20%
Hand-in Assignment (March 30)	15%
Final Examination (Chapters 8-12)	30%
Participation	<u>10%</u>
	<u>100%</u>

PLAGIARISM

You are reminded that plagiarism (representing) another person's ideas, writings, etc. as one's own) is a serious academic offence. The penalty can be as severe as expulsion. We expect you to write essays, exams, hand-in assignments, etc. with your own ideas and in your own words. Whenever you take an idea or passage from another author, you must acknowledge your debt by appropriately citing your source(s). **Solutions from any source downloaded (eg. Internet) cannot be used.**

Please read the university's policy on Plagiarism in the 2011 Academic Calendar.

PARTICIPATION

It is expected that students will attend all classes and arrive on time and ready to work. I will be evaluating on a daily basis both the quantity and quality of your efforts. The main objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

A -- EXCELLENT

- contributed consistently to class discussions
- contributions indicated preparation and deep thought
- frequently explained difficult points or concepts
- provided positive direction for class discussions
- able to build and develop strong arguments for position

B -- GOOD Contribution

- contributed consistently to discussions
- contributions indicated preparation and some thought
- often explained difficult points or concepts
- occasionally built arguments for a position

C -- FAIR Contribution

- contributed to class discussions
- gave indication of preparation and thought
- occasionally helped in developing an argument

D -- POOR Contribution

- contributed infrequently to discussions
- gave little indication of preparation and thought
- did not aid in providing a positive atmosphere for meaningful discussion

E -- UNSATISFACTORY

- never, or almost never contributed to discussions
- gave no indication of preparation or thought

NOTES:

- (1) It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences"
- (2) For a description of the process to be followed for mark/grades appeals see your professor.
- (3) The use of personal computers, or other hand held computing devices during examinations will not be permitted.

ADD/DROP DEADLINES

January 17, 2012 (Tuesday)

Last day to ADD a half course.

February 15, 2012 (Wednesday) Last day to DROP a half course without academic penalty.

GENERAL INFORMATION

If, on medical or compassionate grounds, you are unable to meet your academic responsibilities, i.e., unable to write term tests or final examinations or complete course work by the due date, you should follow the instructions listed below. You should understand that academic accommodation will not be granted automatically on request. You must demonstrate that there are compelling medical or compassionate grounds that can be documented before academic accommodation will be considered. Read the instructions carefully.

In all cases, action must be taken at the earliest possible opportunity, preferably prior to the scheduled examination, test or assignment.

1. Check the course outline to see if the instructor has a policy for missed tests, examinations, late assignments or attendance. The course outline should include the preferred method of contact (e-mail, phone, etc.).
2. Inform the instructor prior to the date of the scheduled time of the test or examination or due date of the assignment. If you are unable to contact the instructor, leave a message for him/her at the department office.
3. Bring your request for accommodation to the Social Science Academic Counselling Office, Room 2105, Social Science Centre, telephone 519 661-2011 or fax 519 661-3384. Be prepared to submit documentation of your difficulties.
4. If you decide to write a test or an examination you should be prepared to accept the mark you earn. Rewriting tests or examinations or having the value of the test or examination reweighted on a retroactive basis is not permitted.

GRADE POLICY

The Dan Program has a grade policy which states that for courses in the 3300-4499 range, the class average must fall between 70% and 75% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Assistant Director or the Director. Class averages are not grounds for appeals.

TERM TESTS and MID-TERM EXAMS

1. If you are unable to write a term test, inform your instructor (preferably prior to the scheduled date of the test). If the instructor is not available, leave a message for him/her at the department office.
2. Be prepared, if requested by the instructor, to provide supporting documentation. Submit your documentation to the Social Science Academic Counselling Office.
3. Make arrangements with your professor to reschedule the test.
4. The Academic Counselling Office will contact your instructor to confirm your documentation.

FINAL EXAMINATIONS

1. You require the permission of the Dean, the instructor, and the Chair of the department in question to write a special final examination.
2. If you are unable to write a final examination, contact the Social Science Academic Counselling Office in the first instance to request permission to write a special final examination and to obtain the necessary form. You must also contact your instructor at this time. If your instructor is not available, leave a message for him/her at the department office.
3. Be prepared to provide the Social Science Academic Counselling Office and your instructor with supporting documentation.
4. You must ensure that the Special Examination form has been signed by the instructor and Department Chair and that the form is returned to the Social Science Academic Counselling Office for approval without delay.

LATE ASSIGNMENTS

1. Advise the instructor if you are having problems completing the assignment on time (prior to the due date of the assignment).
2. Submit documentation to the Social Science Academic Counselling Office.
3. If you are granted an extension, establish a due date.
4. Extensions beyond the end of classes must have the consent of the instructor, the Department Chair and Dean. A Recommendation of Incomplete form must be filled out indicating the work to be completed and the date by which it is due. This form must be signed by the student, the instructor, the Department Chair, and the Dean's representative in the Academic Counselling Office.

SHORT ABSENCES

If you miss a class due to a minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or assignment. Cover any readings and arrange to borrow notes from a classmate.

EXTENDED ABSENCES

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. This must be done by the appropriate deadlines. (Refer to the Registrar's website for official dates.) The Social Science Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed of your difficulties.

DOCUMENTATION

1. **Personal Illness:** If you consulted Student Health Services regarding your illness or personal problem, you should complete a Records Release Form at the time of your visit allowing them to notify Social Science Academic Counselling Office. Once your documentation has been assessed, the academic counsellor will inform your instructor that academic accommodation is warranted.
2. If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The doctor must provide verification of the severity of the illness for the period in question. Notes stating "For Medical Reasons" are not considered sufficient.
3. **In Case of Serious Illness of a Family Member:** Obtain a medical certificate from the family member's physician.
4. **In Case of a Death:** Obtain a copy of the newspaper notice, death certificate or documentation provided by the funeral director.
5. **For Other Extenuating Circumstances:** If you are not sure what documentation to provide, ask an Academic Counsellor.

Note: Forged notes and certificates will be dealt with severely. To submit a forged document is a scholastic offense and you will be subject to academic sanctions.

ACADEMIC CONCERNS

1. You need to know if your instructor has a policy on late penalties, missed tests, etc. This information may be included on the course outline. If not, ask your instructor.
2. You should also be aware of attendance requirements in courses such as Business and English. You can be debarred from writing the final examination if your attendance is not satisfactory.
3. If you are in academic difficulty, check the minimum requirements for progression in your program. If in doubt, see your Academic Counsellor.
4. If you are registered in Social Science courses but registered in another faculty (e.g., Arts or Science), you should immediately consult the Academic Counselling Office in your home faculty for instructions.

ACCESSIBILITY

DAN Management and Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Please contact the course instructor if you require material in an alternate format or if you require any other arrangements to make this course more accessible to you. You may wish to contact Services for Students with Disabilities (SSD) at 661-2111 #82147 for any specific questions regarding an accommodation. More information about "Accessibility at Western" is available at: <http://accessibility.uwo.ca>.

TENTATIVE LECTURE OUTLINE

<u>WEEK</u>	<u>TOPIC AND ASSIGNMENT</u>
Week 1 Jan 9-13	COURSE INTRODUCTION Lecture: Hilton Chapter 1 and 2
	INTERNATIONAL ACCOUNTING INTRODUCTION TO INTERCORPORATE INVESTMENTS, EQUITY SECURITIES Readings: Hilton, Chapters 1 and 2 Cases: 1-1, 1-2, 2-3 Problems: 2-2, 2-3, 2-5, 2-6 Review: Self Study Problem Chapter 2 See Chapter 2 PP slides for acquisition differential)
Week 2 Jan 16-20	BUSINESS COMBINATIONS Lecture: Chapter 3, Appendix 3A Readings: Hilton, Chapter 3 Cases: 3-2, 3-4 Problems: 3-2, 3-4, 3-6, 3-12 Review: Self Study Problem Chapter 3
Week 3 Jan 23-27	CONSOLIDATED STATEMENTS ON ACQUISITION DATE Lecture: Chapter 4 Readings: Hilton, Chapter 4 Cases: 4-4, 4-5 Problems: 4-2, 4-4, 4-5, 4-12 Review: Self Study Problem Chapter 4
Week 4 Jan 30- Feb 3	CONSOLIDATED STATEMENTS AFTER ACQUISITION DATE-EQUITY/COST Lecture: Chapter 5 Readings: Hilton, Chapter 5 Case: 5-2, 5-5 Problems: 5-1, 5-2, 5-5, 5-9, 5-11, 5-12 Review: Self Study Problem Chapter 5
Week 5 Feb 6-10	CATCH UP AND REVIEW FOR MID TERM
MID TERM EXAM	FRIDAY, FEBRUARY 10 3:30-6:30 (All Sections) Chapters 1-5 Location TBA
Week 6 Feb 13-17	INTERCOMPANY INVENTORY AND LAND PROFITS No class Monday, October 12 (Thanksgiving) Lecture: Chapter 6 Readings: Hilton, Chapter 6 Case: 6-5 Problems: 6-2, 6-4, 6-7, 6-10 Review: Self-Study Problem Chapter 6

Feb 20-24 **READING WEEK (NO CLASSES)**Week 7 **INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS**

Feb 27-
Mar 2
Lecture: Chapter 7A, Appendix 7A
Readings: Hilton, Chapter 7A
Case: 7-2, 7-3
Problems: 7-2, 7-4, 7-8, 7-11, 7-17
Review: Self Study Problem 1

INTERCOMPANY PROFITS (B) BONDHOLDINGS

Lecture: Chapter 7B
Readings: Hilton, Chapter 7B
Problems: 7-10, 7-12
Review: Self Study Problem 2

Week 8 **CONSOLIDATED CASH FLOWS AND OWNERSHIP ISSUES**

Mar 5-9
Lecture: Chapter 8
Readings: Hilton, Chapter 8
Case: 8-1, 8-2
Problems: 8-2, 8-3, 8-4, 8-6, 8-7, 8-9, 8-15
Review: Self Study Problem Chapter 8

MID TERM #2 FRIDAY, MARCH 9 3:30-6:30 (ALL SECTIONS) Chapters 6, 7 Location TBAWeek 9 **FOREIGN CURRENCY TRANSACTIONS**

Mar 12-16
Lecture: Chapter 10
Readings: Hilton, Chapter 10
Problems: 10-2, 10-5, 10-6, 10-8, 10-12
Review: Self Study Chapter 10 Problems 1, 2
Hand-in Assignment Due Friday, March 30 (to be posted on WebCT)

Week 10 **TRANSLATION OF FOREIGN OPERATIONS**

Mar 19-23
Lecture: Chapter 11
Readings: Hilton, Chapter 11
Problems: 11-3, 11-4, 11-5, 11-9, 11-11
Review: Self Study Chapter 11

Week 11 **ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND GOVERNMENTS**

Mar 26-30
Lecture: Chapter 12
Read: Chapter 12, Appendix A, B
Assignment: Web Based Problem 1, Case 1, 2
Problems: 12-1, 12-2, 12-4

Week 12 **NOT-FOR-PROFIT (continued)**

Apr 2-6
Read: Chapter 12
Assignment: Web Based Problem 2 Case 5, 6
Problems: 12-5, 12-6, 12-9, 12-10, 12-11

March 30 **HAND-IN ASSIGNMENT DUE (assignment posted to WEBCT)**

Week 13 **REVIEW FOR FINAL EXAM (CHAPTERS 7-12)**

Apr 9-11 All Sections "catch-up" / Review

April 12, 13 Study Days

April 14-30 **FINAL EXAM – TBA (All Sections)**

Exam Period Comprehensive 4 Hour Exam (Chapters 7-12)

Short Answer, Calculations and Multiple Choice